



Avery Dennison fortifies its presence in India by commencing operations of its state-of-the-art manufacturing facility in Greater Noida

- *The operations will ramp up to full scale over the next few months*
- *The company earlier had announced a Rs 250 cr investment for setting up its new manufacturing plant*
- *The expansion is part of the company's overall strategy to reinforce its commitment towards India's growth and better serve its markets and customers*

Gurgaon, 19 April, 2022— Avery Dennison, a leader in global materials science and manufacturing, is to commence operations in its new state-of-the-art manufacturing facility in Greater Noida. Through this new facility, the company will be consolidating its manufacturing operations in order to better serve customer demands while optimizing the new technology and leveraging the improved efficiencies. A phased transition will take place for the facility and employees based out of Gurgaon plant over a period of time, as per business requirements. However, the corporate office of the company continues to be in Gurgaon.

Spread over an area of 12 acres, the new state-of-the-art plant will produce technologically-advanced, pressure-sensitive materials for the labeling and packaging industry and would incorporate best practices available across Avery Dennison globally. The new facility, whose land has been allotted by Yamuna Expressway Industrial Development Authority (YEIDA), will be equipped with the latest high speed coating technology and will have state-of-the-art coating and lamination lines, along with high speed slitters and sheeters.

Speaking on the occasion, Mr. Saurabh Agarwal, senior director and general manager, Label and Packaging Materials, South Asia for Avery Dennison said, “U.P. has emerged as a strategic business location, offering better connectivity and opportunities to serve key customers and markets. The new facility not only enhances our production capacity, but it further strengthens our company's position in the industry. This move is the culmination of the customer's increased demand as well as the potential India holds as a region. I'm extremely pleased that this achievement has taken place in the same year Avery Dennison is celebrating 25 years of doing business in India.”



Speaking on this move, Mr. Mahesh Pathak, senior director, Operations, Label and Graphic Materials, South Asia Pacific and Sub Saharan Africa for Avery Dennison said, “This expansion is part of our long-term commitment to the Indian market, and our deep belief that it will offer enormous opportunities for the company and its ecosystem partners. The addition of this new greenfield facility in the North further strengthens our presence in the Indian market as well as in the Asia Pacific region.”

Mr. Pathak further added, “The new plant is equipped with next-generation technology in line with industry 4.0 and has one of the latest and fastest coating and laminating machines in this space globally. Additionally, this facility was designed and constructed as per Green building standards and we have also installed solar power for green energy.”

With this key business milestone, Avery Dennison celebrates 25 years of business operations in India. Having a presence in India for over two decades, the company has consistently led the way in transforming the Indian label industry.

Avery Dennison has always had a keen focus on strengthening the industry by providing reliable products and driving innovation across its ecosystem through active collaboration with its partners. The company started its first plant operation in Gurgaon in 1997 with a hot melt coating line. Since then, it has expanded its operations across India in major cities like Pune, Bangalore, and Kolkata.

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Avery Dennison Corporation (NYSE: AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company’s products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical, and retail applications; tags, labels and embellishments for apparel; and radio frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Mentor, Ohio, the company employs more than 35,000 employees in more than 50 countries. Reported sales in 2021 were \$8.4 billion. Learn more at www.averydennison.com.

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