



AVERY DENNISON TO INVEST OVER €60 MILLION IN CAPACITY EXPANSION AND MANUFACTURING EFFICIENCY IN EUROPE

OEGSTGEEST, Netherlands — MAY 3, 2022 — Avery Dennison Corporation (NYSE: AVY) today shared details of two major investments aimed at expanding its manufacturing capacity and improving factory efficiency in Europe to meet growing demand for its label and packaging materials.

The company said it is one year into a three-year, €45 million expansion of its facilities at Champ-sur-Drac, France. Enhancements include five new logistical buildings covering more than 8,700 square meters, a new automated warehouse, and an additional high-speed, state-of-the art hotmelt adhesive coater, scheduled to come online during 2024.

At its Luxembourg facility specializing in labels made with acrylic emulsion adhesives, the company has undertaken a €15 million project to redesign operational flow and add a new emulsion speciality coater. The coater is expected to come online during the first quarter of 2023.

“Our investments at Champs-sur-Drac and Luxembourg will allow us to meet customer demand now and into the future by freeing capacity throughout our European manufacturing network”, said Tim Presto, Vice President of Supply Chain & Operations, EMENA.

The expansions at both Luxembourg and Champs-sur-Drac will enhance the reliability of service for customers by strengthening the company’s already robust network of manufacturing plants and distribution centers across Europe. Finally, these expansions will take us a step closer to fully embracing Industry 4.0 practices that increase efficiency, reduce operating costs, and free our employees to perform safer, higher-value tasks.

About Avery Dennison

Avery Dennison Corporation (NYSE: AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company’s products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical, and retail applications; tags, labels and embellishments for apparel; and radio

frequency identification (RFID) solutions serving retail apparel and other markets. The company employs approximately 36,000 employees in more than 50 countries. Reported sales in 2021 were \$8.4 billion. Learn more at www.averydennison.com.

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