

FOR IMMEDIATE RELEASE

Avery Dennison Joins Ellen MacArthur CE 100 Signals Strengthened Commitment to Circular Economy

Glendale, CA (July 24, 2019) — Global labeling and packaging materials manufacturer <u>Avery Dennison Corporation</u> (NYSE:AVY) has joined the <u>Ellen MacArthur Foundation's Circular Economy 100</u> (CE 100) network as part of the company's support of a global transition to a circular economy.

Membership in the CE100 reflects Avery Dennison's ongoing practice of joining forces with customers and suppliers across the supply chain to deliver solutions that can make a material difference in the world. The company believes that meeting evolving social and environmental needs and new business challenges can best be achieved by supporting a transition to a circular economy.

"Our size, scale, and position within the supply chain, give us a particular responsibility to aggressively act on the key principles of a circular economy--design out waste and pollution, keep products and materials in use, and regenerate natural systems," said Deon Stander, vice president and general manager, RBIS, and corporate lead, sustainability for Avery Dennison. "After eight decades of global manufacturing leadership, we've learned the importance of reinventing and improving the materials and products we make, as well as how we make them. With the circular economy as a clear orientation point, we are moving our sustainability efforts, and our business, forward and fostering bold solutions to address the sustainability challenges of our time," he added.

Avery Dennison's circular practices and commitments include:

- inventing materials that improve the recyclability of consumer goods;
- increasing the amount of recycled content we use in products; and
- building a global system for recycling used labeling and packaging materials.

Since 2015, Avery Dennison's sustainability commitments have moved the company toward more circular practices. For example, the company has developed an entire range of one hundred-plus products in its ClearIntent™ Portfolio, which help customers and their end-users meet their sustainability ambitions by reducing materials consumption and shrinking their environmental footprint. This includes products like CleanFlake™ adhesive technology, which enables clean bottle-to-bottle recycling for PET containers.

In addition, Avery Dennison is reusing internal waste from its textile processing to create new yarn products and working across the globe with a number of companies to recycle liner waste to prevent it from entering landfills.

###

Contact:

Avery Dennison Corporation
Rob Six
Vice President, Global Corporate
Communications
(626) 304-2361
rob.six@averydennison.com

About Avery Dennison — Avery Dennison Corporation (NYSE: AVY) is a global materials science and manufacturing company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company's products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical and retail applications; tags, labels and embellishments for apparel; and radio-frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs approximately 30,000 employees in more than 50 countries. Reported sales in 2018 were \$7.2 billion. Learn more at www.averydennison.com.

About The Ellen MacArthur Foundation — The Ellen MacArthur Foundation was launched in 2010 with the aim of accelerating the transition to the circular economy. Since its creation, the charity has emerged as a global thought leader, putting the circular economy on the agenda of decision-makers around the world. The charity's work focuses on seven key areas: insight and analysis; business; institutions, governments, and cities; systemic initiatives; circular design; learning; and communications. Further information: ellenmacarthurfoundation.org | @circulareconomy